



WolfPAC

INTEGRATED RISK MANAGEMENT

PROTECTING THE SUPPLY CHAIN

Organizations rely on many vendors to maintain cost-effective and efficient operations. With the transfer of operations from internal resources to outsourced third party providers, risk is not reduced but transformed.

WolfPAC's Vendor risk assessment module allows an organization to systematically create risk ratings for each vendor—from security and maintenance to financial stability and strategic alignment. The assessment process is fundamental to the maintenance of an effective and comprehensive vendor management and monitoring program. It identifies where to allocate valuable resources to vendor management, and provides a schedule to monitor vendors for financial stability and adherence to previously contracted services.

Questionnaire-based, the online assessment efficiently guides appropriate subject matter experts through an evaluation of all appropriate variables to arrive at a meaningful risk rating for each vendor relationship.

INTEGRATED PERSPECTIVE

Once information is collected, it is analyzed against a risk assessment model built on extensive industry experience and proven best practices. The Information Technology risk assessment module integrates ratings into the vendor risk assessment module, and vendor assessment ratings are automatically integrated into business continuity risk assessments.

Vendor risk ratings can be used in important operational activities, including:

- Defining the breadth and scope of necessary vendor monitoring activities
- Integrating the organization's business continuity planning with vendor risk ratings to ensure a balanced correlation
- Consolidating contract information, including expiration dates, to support a systematic vendor review prior to contract renewal

LEARN MORE

For more information and to request a demonstration of WolfPACsm contact:

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Smart. Simple. Systematic.

“WolfPAC’s Vendor Risk Assessment results provide the foundation for our vendor management programs. The risk-based audit approach is systematic and explainable to the Board, the executive team, and our regulators.”

-Charles R. Bauer

Executive Vice President
and CTO

Middlesex Savings Bank
\$3 billion in assets

WOLF
& COMPANY, P.C.

Certified Public Accountants
and Business Consultants

Insight and Integrity